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Clear Channel Worldwide Selects FullAudio to Serve as Digital Music Subscription Service in Five Major U.S. Markets

Chicago Digital Service Provider to be Exclusive On-Demand Music Service for Approximately 30 Clear Channel Radio Stations

Chicago (November 12, 2001) – FullAudio Corporation today announced a distribution agreement whereby FullAudio will be the exclusive on-demand music subscription provider for Clear Channel Radio station websites in five major U.S. markets: Chicago, Houston, Los Angeles, Phoenix and Salt Lake City. FullAudio will provide approximately 30 co-branded, subscription music services to the stations' listeners, with the first service expected to launch in January 2002, for monthly fees that could range from \$5 to \$15.

Each of the Clear Channel radio stations in the five major markets will deliver to its listeners a personalized, CD-quality music service "powered by FullAudio" that is tailored to provide access to the listeners' favorite, format-specific music as well as a complete library of digital music across formats. For example, fans of the popular KBIG (104.3 FM) in Los Angeles can, from any Web-enabled computer, listen to KBIG's Adult Contemporary format just by downloading the music online. Further, KBIG listeners can discover new music of every kind based on their registered service preferences, from the adult contemporary they want to classic rock, smooth jazz, urban or country.

"We are thrilled to offer to our listeners the capability to download and listen to their favorite music, on demand," said Jerry Kersting, Chief Financial Officer of Clear Channel's Radio division. "The FullAudio music services provide our listeners terrific quality and selection, and the ability to listen to some of their favorite Clear Channel radio stations far beyond the reach of those radio waves. This new service also delivers more impressions to the advertisers on our radio station websites. And it allows us to deliver Internet radio in a manner that protects the rights of the music copyright holders."

FullAudio has content licenses from Universal Music, EMI Recorded Music, EMI Music Publishing, Universal Music Publishing and BMG Music Publishing. The company continues advanced negotiations with all of the major record labels and publishers, as well as independents. FullAudio's service infrastructure is complete and has undergone internal testing over the past several months.

"We are very pleased to work with Clear Channel's Radio division and enrich the music services they already deliver," said Chris Copeland Gladwin, chairman and CEO of FullAudio. "After their favorite artists, radio stations are the 'brands' that music fans commit to most. The

opportunity to distribute our music service through Clear Channel's network of stations represents an industry first and is a major stride in our distribution strategy."

FullAudio Cache-Download vs. Streaming Technology

FullAudio's patent-pending solution provides a higher-quality music experience than the streaming music services that are or soon will be on the market. FullAudio's music service offers consumers two distinct advantages over streaming providers. First, whereas the listening quality of streaming music is only as good as a user's Internet connection, FullAudio delivers superior sound quality, regardless of connection speed. Second, FullAudio enables consumers to play tracks on their PC when they're not connected to the Internet.

The FullAudio Subscription Service Model

FullAudio is creating a unique, cache-download subscription service platform provided to distribution partners, such as Clear Channel's Radio division, on which they can build the interface for their own co-branded, consumer digital music services.

For a monthly fee, the FullAudio subscription platform provides listeners with unlimited play of a set number of tracks (subscription "slots") they choose. Much like the subscription models of cable television, listeners will have access to their FullAudio music service only as long as their account is in good standing. Also very much like cable, FullAudio offers varying levels of subscription service, providing listeners with competitive pricing options related to the amount of music to which they choose to subscribe. The higher the level of subscription (Silver, Gold, Platinum), the more slots consumers are given to fill with their favorite and new music. Music transferred to listeners through the FullAudio service is unlocked from the memory on the consumer's PC by the FullAudio service, a seamless process for easy listening when the subscription is maintained.

About Clear Channel

Clear Channel Worldwide (Clear Channel Communications, Inc., NYSE: CCU), headquartered in San Antonio, Texas, is a global leader in the out-of-home advertising industry with radio and television stations, outdoor displays, and entertainment venues in 66 countries around the world. Including announced transactions, Clear Channel operates approximately 1,225 radio and 37 television stations in the United States and has equity interests in over 240 radio stations internationally. Clear Channel also operates approximately 776,000 outdoor advertising displays, including billboards, street furniture and transit panels around the world. Clear Channel Entertainment is a leading promoter, producer and marketer of live entertainment events and also owns leading athlete management and marketing companies.

About FullAudio

FullAudio Corporation is a digital service provider offering distribution partners a platform for the digital distribution of intellectual property content. The company's first offering, a digital music distribution service, works with the music industry, artists and songwriters to create a legal and secure means to distribute music to consumers. Delivering diverse content from the industry's leading record labels and other music resources, FullAudio allows partners to provide a personal service that allows listeners to discover new music, create their own collections, and listen to digital music on PCs and a range of portable devices.

Founded in April 1999, FullAudio's advisors and investors include Larry Rosen, both founder and CEO of N2K, the company behind Music Boulevard, and co-Founder and CEO of GRP records; Joel Schoenfeld, former general counsel and SVP of BMG Entertainment; Randy

Komisar, who helped launch both TiVo and WebTV; Kettle Partners; New Enterprise Associates; and Venture Strategy Partners. For more on the company, please visit www.fullaudio.com.

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